

New Philanthropic & Giving Taxation Initiatives

On 1 October 2009, the *Private Ancillary Fund Guidelines 2009* ("the Guidelines") which relate to the establishment and management of private ancillary funds (formerly known as Prescribed Private Funds) came into effect. The Guidelines are legally binding on PAFs and their trustees and transitional rules apply to those PPF's which existed as at 30 September 2009.

Under the Guidelines, trustees are obliged to make responsible, informed and transparent decisions concerning the PAFs distribution and ensure that the fund is, at all times, compliant with the relevant legal requirements and within the purposes of the trust deed for which it was established.

Prudent donors and grant makers are well-advised to conduct due diligence on potential gift recipients and gather information on the organisation's mission & experience and quantifiable benefit to the community, as an essential aspect of effective, sustainable grant making.

At Research Australia Philanthropy, we are able to assist philanthropists and grant makers with the choice of which health and medical research projects to support. This can be challenging if the philanthropreneur does not have a scientific background or established relationships with the health and research community. Through our expertise and established networks with Research Australia Limited, its members and affiliate groups; Research Australia Philanthropy has been able to successfully support grant makers, whilst maintaining confidentiality.

More recently, we were able to support Perpetual Trustees in identifying research into myeloproliferative disorder, thrombocythemia and pulmonary fibrosis. State Trustees (Victoria) also received our assistance in awarding a Phd scholarship, which is discussed below in the News section of this newsletter. These are just two important examples of how the RAP Linkage Program delivers opportunities to identify research projects that best meet the interests of donors and grant makers, by joining donors and the brightest researchers together.

THE DIRECTOR'S CUT



Dr. Noel Chambers

We would like to thank the Department of Health and Ageing who very recently confirmed ongoing support for Research Australia Philanthropy as we strive for this relatively new initiative to become self sustainable.

Over the past few months we have launched our toolkit and assisted grant makers with review applications and past grant outcomes. We also connected research into rare blood disorders with new financial support after we were approached to help find the research and assisted in the awarding of a PhD scholarship.

Meetings with grant makers throughout the country are assisting us to learn about the trends which influence their decision making. Look out for events and workshops over the upcoming months.

We encourage researchers to visit our web site regularly, review available grants and to register their research on our database. Fifteen minutes is all it takes.

Case studies are exceptionally important to demonstrate how supporting health and medical research can make a difference. We have included a template to collect your examples and help us tell your stories.

Invited articles

Macquarie Group joint winners of JDRF Freedom Award



The Juvenile Research Diabetes Foundation recently recognised the great contribution Macquarie Group and its staff have made to Australian medical research programs that seek a cure for type 1 diabetes.

Macquarie's Australian staff were the joint winners of the Freedom Award for the highest corporate contribution in fundraising for JDRF in 2009. This is the second time Macquarie has won the award and acknowledges the more than \$1.65 million that has been raised for JDRF by Macquarie over the past four years.

Inspired by the support shown by the Group's Australian employees, Macquarie staff are now contributing across the globe - from Houston to New York and London. Staff have engaged in numerous fundraising events including the Walk to Cure Diabetes, Spin to Cure Diabetes and Ride to Cure Diabetes.

JDRF CEO, Mike Wilson, said the Freedom Award represents a deep and significant partnership between JDRF and the organisations that it is bestowed upon.

He said the support of Macquarie Group and its Foundation has helped JDRF communicate the facts about type 1 diabetes to Australians. "JDRF is working hard to find a cure so that children and adults with type 1 diabetes no longer have to endure multiple daily injections, life threatening hypos and the fear of developing serious complications."

For more information, please contact:

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MS Research Australia



*Seeking the Cure.
Providing the Care.*

Every day another five Australians are diagnosed with multiple sclerosis (MS).

Currently, there are 20,000 Australians living with the disease and this figure is increasing by 7% per year.

MS is a lifelong and chronic disease for which a cure is yet to be found. The average age of diagnosis is thirty, and getting younger, and three out of every four people diagnosed are women. This makes MS a particularly cruel disease, as it tends to attack just as an individual's career and family life would otherwise be taking off.

Symptoms vary from person to person and may include extreme fatigue, impaired vision, difficulty walking and in severe cases, partial or complete paralysis.

But it is not all bad news – research into MS is achieving breakthroughs and holds the promise of better treatments for people with MS. MS Research Australia (MSRA), the national research arm of the MS Societies, is working tirelessly to coordinate, fund and accelerate this research, ultimately targeting a cure for this unpredictable disease.

MSRA was established in 2004. Since that date and through the support of generous individuals and organisations, we have increased funding for Australian MS research by more than five times.

This injection of funding has resulted in significant milestones, such as a major genetics breakthrough in winter 2009. This particular project has led into the world's first ever MS Prevention Trial, which will be launched by MSRA later this year.

Australia is lucky to have some of the most talented MS researchers in the world, such as Prof John Prineas, winner of the prestigious Charcot Award (see associated article). Without the support of our generous donors, MSRA would not be able to fund the work of these outstanding individuals.

Your support is a vital factor in MSRA continuing to expand our work and allowing our scientists to move ever closer to a cure for the 2,500,000 people living with MS worldwide.

For further information, please contact:

Mandy Lee P: 02 9468 8338 | E: mlee@msra.org.au

The Role of Financial Advisers in Supporting Philanthropy

Financial advisers and bankers have a significant role to play in helping to increase the level of giving in Australia, and their interest in this space is on the rise. Research from QUT shows that 65 per cent of advisers of High Net Worth clients in Australia have a desire to engage with their clients in philanthropy; while in Europe, research from New Philanthropy Capital in the UK shows 60 per cent of private client advisers believe philanthropy will be a core offering within four years.

As a result, many advisers have become more involved in helping clients establish structures in giving. These are usually in the form of trust structures, such as charitable foundations, the most popular being Private Ancillary Funds. Private Ancillary Funds are individually endorsed by the ATO to provide a vehicle to receive donations, which are invested in a diversified investment portfolio, the returns of which are distributed each year to charitable organisations, into perpetuity if desired. There are currently 800 of these vehicles in Australia, with combined funds under management of more than \$1.5 billion.

The adviser has a clear role to play in creating the appropriate investment strategies for these vehicles to produce the optimum returns to maximise funds to be distributed to charities. These funds are managed against the background of the specific tax regulations that apply to the underlying investments. The adviser can therefore add value for their clients in their area of professional expertise, thereby maximising the given potential from each foundation. This clearly helps charities as the overall level of giving.



nabhealth

Advisers do not seek to recommend specific causes and charities their client should support, but do have a role in introducing philanthropy into the conversation and to explore the options available. By having a values conversation with clients around giving, the adviser helps their clients express what is important in their lives, what they value and how they might secure more meaning and significance in life.

It is also of benefit to advisers to deepen their understanding of clients through such conversations. Many clients are keen to explore how they can leave some kind of footprint from their time on this planet - some kind of legacy that they might be remembered for. Further, philanthropy is used as a means to bind families together and to connect with the next generation. Having the conversation about the causes the family wishes to support draws discussions around family values. It also helps the next generation of children, often in privileged positions, to give thought to the notion of value and to give consideration as to how best they may help others.

So for advisers, philanthropy can provide a means to maximise the amount of long term giving to charities, provide optimum tax and investment strategies, and in the process get closer to clients – surely a win win for all concerned!

Tim Hardy
Head of Client Philanthropy
National Australia Trustees Limited
NAB Private Wealth

Philanthropy Profile

Dr Natalie de Morton

NHMRC Research Fellow, Musculoskeletal
Research Centre, La Trobe University
Grade 4 Allied Health Research Lead, Northern Health



Dr Natalie de Morton completed her PhD in 2007 at Monash University (based at The Northern Clinical Research Centre at Northern Health, Melbourne, Australia). Her thesis was titled “Measuring mobility and the effects of exercise for older acute medical patients” and was funded by the HCF Health and Medical Research Foundation. This research led to the innovative development of the DEMMI, the first mobility instrument that can accurately measure and monitor the mobility of all older people. Despite only its recent development, the DEMMI has been implemented broadly into clinical practice in a diverse range of healthcare settings in Australia and overseas to improve the physical health of older adults.

After completing her PhD, Natalie received a 4 year NHMRC post doctoral fellowship in the highly competitive NHMRC arena. She is continuing her research in the field of ageing, mobility and exercise and her research has now spread across acute, subacute, residential aged care and primary healthcare settings. The HCF Health and Medical Research Foundation has more recently provided further grant support to develop technology, a DEMMI website and database, to support the translation of the DEMMI research from high quality rigorous research to implementation into clinical practice and the potential to influence policy. Current research and implementation is aiming to expand in the primary care and residential aged care settings.

Natalie is a scientist with unusual innovation, passion, and the ability to engage well with a range of people. She is encouraging and inspirational and exudes passion and her research students have garnered a raft of outstanding personal awards. She also enjoys teaching and supervising research students and is hoping to develop her research team in the coming years.

The DEMMI research is also being taught into undergraduate physiotherapy (in a range of Australian Universities) and medical curricula (commencing at Monash University in 2010). This is important not only from a training and implementation perspective, but also for raising the awareness of the importance of physical activity and maintaining physical independence in older age as a major public health issue. It is well known that poorer physical health is associated with a range of poor health outcomes such as falls, fractures, loss of independence and mortality. Natalie is committed to continuing to conduct research in this important area, building research capacity in this field and raising awareness about this 6th vital sign!

Natalie is also currently working on a range of language translation and validation studies for the DEMMI with international collaborators, including languages such as Dutch, German, Malaysian, Mandarin, Cantonese, Thai and Danish. This work has resulted in Natalie presenting her research as an invited speaker at a range of international forums; conferences, universities and hospitals.

Natalie is enormously grateful for the support provided to her during her doctoral studies and early research career by the HCF Health and Medical Foundation. This relationship initially provided resources that maximised the scientific rigor that could be applied during the development and validation of the DEMMI (by providing funding to conduct additional experiments and employing a research assistant) and more recent funding is now supporting the implementation of this research into clinical practice with the development of the DEMMI website and database (currently under development). This technology will be available for clinical use in 2011 in hospital, residential aged care and primary care settings.

For any further information, please contact Natalie at n.demorton@latrobe.edu.au or natalie.demorton@nh.org.au

News in Brief

2009 Charcot Award Winner - Professor John Prineas, Sydney University

The 2009 winner of the Multiple Sclerosis International Federation's (MSIF) prestigious biennial Charcot Award for a lifetime achievement in research into the understanding or treatment of multiple sclerosis is John Prineas.

Professor Prineas was selected from an outstanding field of candidates by an international panel of experts from MSIF's International Medical and Scientific Board, chaired by Professor Alan Thompson.

Following a 25 year career in research, teaching and treating people with MS, Prof. Prineas returned to his native Australia where he is now Professor of Neurology at the Institute of Clinical neurosciences, University of Sydney. Since then, he has remained active in research of the pathology of the early lesion in MS.

2009 Australasian Society for Behavioural Health and Medicine Award - Dr. Kylie Hesketh

Deakin University's talented young researcher, Dr. Kylie Hesketh, has picked up two more prestigious awards in 2010 to go with the major prize she won in 2009.

Apart from being a finalist in the Humanities and Social Sciences section of the Scopus Young Researcher of the Year Award, Dr. Hesketh won an award for best oral presentation by an Early Career Researcher at the Australasian Society for Behavioural Health and Medicine's 7th Scientific Conference.

Last year, Dr. Hesketh won a National Heart Foundation of Australia Career Development Award for her project: "Promoting physical activity and reducing sedentary behaviours during early childhood to prevent obesity"

Australia's Peak Health Body Funds Key Research

Associate Professor Karen Jones, researcher from the University of Adelaide, is one of nine people across the country to receive a 2010 National Health and Medical Research Foundation (NHMRC) Achievement Award for Career Development.

Her award was for the highest ranked applicant for the NHMRC Clinical Senior Career Development Award, which provides her salary as a four-year fellowship. Assoc. Prof. Jones is currently a Chief Investigator on four NHMRC project grants focused on the role of the gut in postprandial hypotension (low blood pressure after meals) and the management of patients with diabetes.

Four University of Adelaide researchers have also been awarded Training Fellowships from 2010-2013 inclusive, collectively worth more than \$1.25 million.

Multiple Sclerosis Research Supported with \$1.4 Million

On 4th March, the NSW Government and Multiple Sclerosis Research Australia (MSRA) announced \$1.4 million in funding and a new network to help researchers in their battle against MS.

The NSW Government is providing around \$270,000 to assist in setting up the NSW Multiple Sclerosis Research and Clinical Trials Network. This initiative seeks to streamline clinical trials process to make NSW and Australia a far more attractive and easier place to conduct MS Research and clinical trials for MS treatments.

MSRA is investing \$970,000 to continue the promising work of Sydney-based scientists involved in the network. This investment will support two new fellowships for continued research into genetics and neuropathology.

Research Australia Facilitates Scholarship Award from State Trustees Australia Foundation

After recently being awarded a three year State Trustees Australia Foundation Medical Scholarship, Ms. Jaclyn Sceneay can now undertake her PhD in breast cancer research at the Peter McCallum Cancer Centre in East Melbourne. The Peter McCallum Cancer Centre will receive \$90,000 over three years on behalf of the 22 year old from the State Trustees Australia Foundation.

Research Australia's services assisted State Trustees Australia Foundation to facilitate the scholarship award. By assisting with guidelines and publicising the opportunity throughout its broad networks, convening a panel of experts to review the applications, interviewing the candidates and making recommendations, Research Australia was able to facilitate State Trustees Australia Foundation's scholarship award process.

Events

Detail

Bridge for Brain Research Challenge - 1st to 7th May 2010

Sat, 1 May 2010

Organised by the Prince of Wales Medical Research Institute

For more information, please see www.powmri.edu.au or call 02 9399 1122

E. s.randjelovic@powmri.edu.au

National Heart Week - 3rd to 9th May 2010

Mon, 3 May 2010

Organised by the Heart Foundation

For more information, please see www.heartfoundation.org.au or call 1300 36 27 87

Research Australia Philanthropy - Philanthropy Australia Joint Inaugural Forum

Thu, 27 May 2010

RAP and Philanthropy Australia's joint inaugural forum will be held on the 27th May, 2010, (10am -12 pm) at DLA Phillips Fox in Melbourne. Guest speakers include Sir Gustav Nossal. Please RSVP by Thursday 13 May, 2010 to Nancy Piche (03)9662 9419

Research Australia Philanthropy

Tue, 1 Jun 2010

Research Australia Philanthropy will be holding an event this upcoming June (date to be confirmed) in Melbourne to cover changes in Philanthropy. We will keep you posted and inform you once details are confirmed. If you are interested in attending, please advise Nancy Piche by email: nancy.piche@researchaustraliaphilanthropy.org

Funding Opportunities

Summary

Closing Date

Pfizer Australia Paediatric Endocrine Care Research Grants

Fri, 30 Apr 2010

Pfizer Australia will allocate AUD\$150,000 per annum to medical graduates who have obtained specialist qualifications within the last five years, or are currently in advanced training. For more information, please see www.apecgrants.com.au

Australian Cancer Research Foundation - Call for applications

Fri, 7 May 2010

ACRF will award grants between AUD\$1.5m and AUD\$5.0m for capital works and facilities and national enterprise ONLY. New applications as well as previous recipients (in and prior to 2006) are encouraged to apply. Additional information available at: http://acrf.com.au/page/applications__assessments.html

Pfizer Australia Cardiovascular and Lipid Research Grants

Sat, 15 May 2010

Pfizer Australia will allocate up to AUD\$500,000 per annum to medical graduates who are early in their research career. Proposals should involve research in cardiovascular disease, strokes and lipid disorders. For more information, please see www.cvlgrants.com.au

Leukaemia Foundation Research Grants

Fri, 28 May 2010

The Leukaemia Foundation will allocate up to AUD\$200,000 per annum as part of their Clinical Trials Grants EOI. Also closing on the same day are their one-year Grants-in-Aid EOI with a maximum value of AUD\$100,000 for one year only. For more information, please see: www.leukaemia.org.au

Want to make a difference to health and medical research?

Research Australia provides strategic guidance, tools and resources to support effective partnerships between health & medical research and philanthropy.

We can help you:

- Develop effective giving strategies that make a difference.
- Find quality research projects that meet your giving needs.
- Review research projects using our expert advisory panel services including scientific review.

For further information please contact Dr. Noel Chambers (03) 9662 9366

www.researchaustralia.org



Research Australia
Philanthropy



Research Australia's proprietary tools, experience and expertise can help you identify, review and maintain research projects that meet your giving needs. Our personal advisory service, offers confidential, independent and transparent governance procedures linking you with Australia's leading scientists.

Our suite of linkage services can help you by:

- Developing effective giving strategies that make a difference.
- Identifying quality research projects that meet your giving needs.
- Reviewing research projects using our advisory panel whose considerations include scientific merit and community benefit.
- Providing recommendations against alternative research options to assist decision making.
- Assisting with your acquittal processes.
- Delivering administrative efficiencies to grant making programs conducted by established Trusts and Foundations.
- Providing independent and transparent processes to assist in delivering best practice solutions.
- Expanding your networks.

Our services

RAP Linkage Program

Our RAP linkage program is operated through a centrally co-ordinated unit within Research Australia preserving anonymity for philanthropists and researchers.

Advisory Panel

Research Australia has established an advisory panel to provide expert review of research projects including scientific merit and community benefit. This service is part of the linkage program but may be accessed separately where a grant maker has independently identified a short list of projects for potential funding.

Research Register

The Research Register is managed by Research Australia to facilitate linkages between grant seekers, grant makers and philanthropic service providers. The register is not publically available and assists Research Australia to identify potential research programs that match the criteria provided by grant makers.

Administration

Research Australia can assist organisations with the management of their grant making administration by undertaking this role in a contractual capacity. In particular, this service provides cost savings to smaller organisations where the size of gifts may not justify the resources to manage them in-house.

Toolkit

The Research Australia Philanthropy Toolkit: Giving to Health & Medical Research is an educational resource for grant makers, grant seekers, service providers, corporate entities and the community. Copies will be available for purchase by non members. A free copy of this toolkit is available to our members upon request.

Membership

Research Australia's Medallion members and above are entitled to a discount on our linkage program services. They have access to a member's only area on the Research Australia website and receive invitations to participate in Health & Medical Research Philanthropic roundtables.

For further information please visit our website www.researchaustralia.org or call 03 9662 9366.

Dr. Noel Chambers: Director Philanthropy
Ms. Jessica Gilbert: Project Manager